

Nordic Trustee AS
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30th October 2023

Ping Petroleum UK Limited Senior Secured USD 50,000,000 bonds 2021/2024 - ISIN NO0011054827

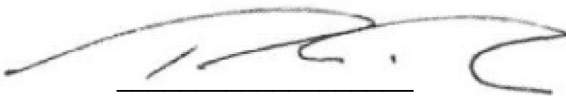
We refer to the Bond Terms for the above captioned Bonds made between Nordic Trustee AS as Bond Trustee on behalf of the Bondholders and the undersigned as Issuer.

Capitalised terms used herein will have the same meaning as in the Bond Terms.

We hereby inform you that we are changing our financial year-end from 30 June 2023 to 31 December 2023, and with financial year-end on 31 December each year thereafter. In the transition and to meet the new financial year-end, there will be an addition of two financial quarters (of three months each) for the current financial period, being a fifth quarter ending on 30 September 2023 and a sixth quarter ending on 31 December 2023.

With the change of financial year-end and pursuant to clause 12.1 (*Financial Reports*) of the Bond Terms, the Annual Financial Statements will hereafter be made available not later than four months after 31 December, and Interim Accounts hereafter be made available not later than two months after each relevant financial quarter ending on 31 March, 30 June, 30 September and 31 December each year.

Yours faithfully,
Ping Petroleum UK PLC



Name: Paul Baltensperger
Title: EVP BD